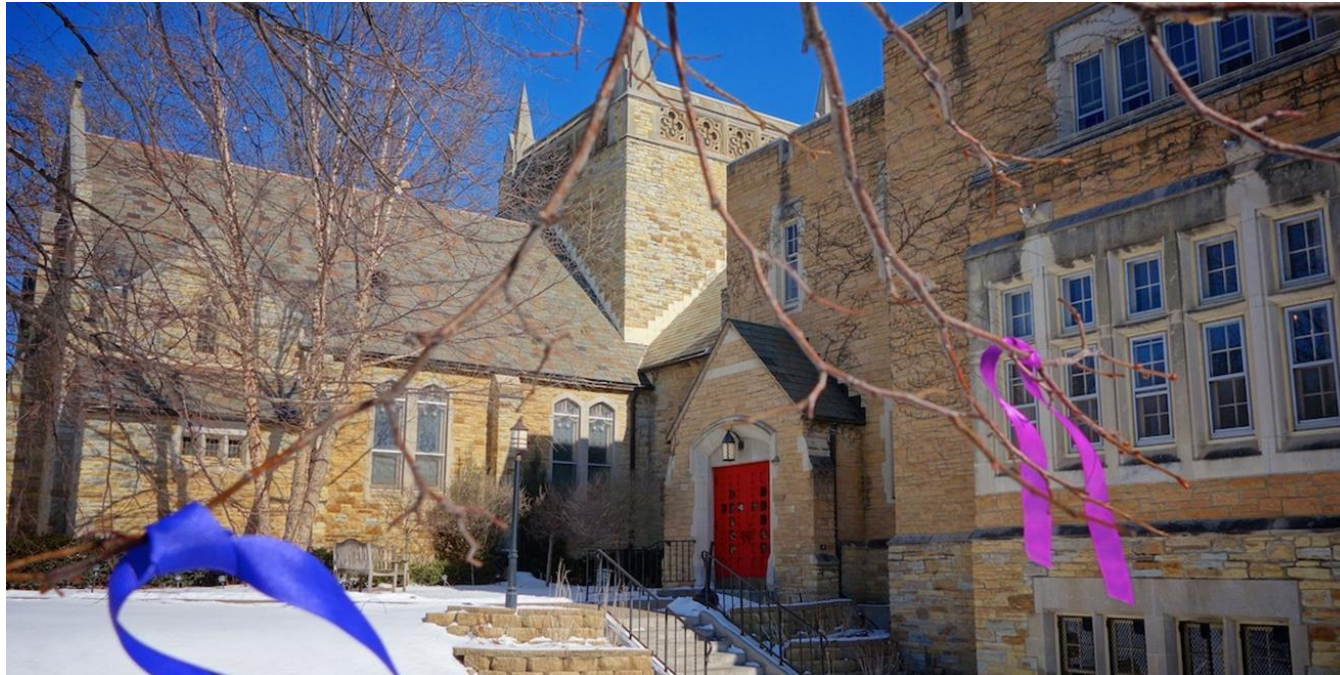




Grace
EPISCOPAL CHURCH

Planned Giving





You already give:

- **Time**
 - **Attendance at church and church functions and ministries**
- **Talent**
 - **Music/Choir**
 - **Leadership on Vestry, Godly Play, Parish Life, Godly Play and ministries outside our church (food banks, First Nations Kitchen, etc.)**
- **Finances**
 - **Pledge from your income**
 - **Gift from your wealth/assets**

Planned Giving, Continued

Planned Giving is a:

- **Process** of donating gifts that is planned in advance
- **Method** of supporting charities with larger gifts than you could make out of your income
- **Contribution** that is arranged in the present and completed at a future date
- **Major gift** made during life or at death as part of the donor's overall financial and estate plan



Planned Giving, Continued

Planned Giving Instruments:

- **Estates (wills, trusts, beneficiary designation forms)**
- **Charitable Gift Annuity**
- **Charitable Remainder Trust**
- **Donor Advised Fund**
- **Misc planned gifts – life insurance, stock, etc.**



Planned Giving, Continued

When does it happen:

- **Upon death (or if married, upon death of surviving spouse)**
- **Documents used**
 - **Will**
 - **Revocable Living Trust**
 - **Beneficiary Designation Plan**
- **Donor benefits**
 - **Retain control over assets during your lifetime**
 - **Flexible**
 - **Fund a ministry leaving a legacy**
 - **Estate tax charitable deduction**



Planned Giving, Continued

When is an estate gift appropriate:

- **For donors of all ages**
 - **Older donors**
 - **Younger donors after children reach a certain age**
- **When you're concerned about retaining enough to care for yourself and also interested in supporting the ongoing work of Grace Episcopal Church**



Planned Giving, Continued

Most common:

- **The planned gift**
- **Other methods with a more complex structure**
 - **Charitable gift annuity**
 - **Charitable remainder trust**
 - **Donor advised funds**
 - **Endowment funds**



Planned Giving, Continued



What will happen with my gift to Grace?

- **Unless specified, your gift will be used as it is most needed, and if there isn't an urgent need or opportunity, we'll place it our endowment account so that the income generated by it can be used for Grace's annual operating budget.**
- **If you have other wishes, you may specify your gift for a designated project**

Planned Giving, Continued



Summary:

- Some gifts require assistance of professionals (lawyers, financial planners, accountants)
- Conversations must be donor-centric (it's about you, not Grace)
- Your desires/situation will determine which instrument to use
- Consult a professional (your financial planner or an attorney specializing in elder law)

Do not use forms off the internet!!!

Planned Giving, Continued

Questions?

If you have any questions, please contact our Treasurer, Dale Deines at treasurer@graceepiscopalmpls.org. Your conversations and information will be held in strict confidence.

